

LAKES GOSPEL CHOIR
NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Subscriptions relate only to the year ended 30 June 2011. Total £6,054

2 The Gift Aid recoverable relates to subscriptions and donations received in the tax year ended 5 April 2011.

3 Purchase and Sale of Hoodies, Books and CDs:-	Sales	Purchases	Surplus/ (Deficit)
Books	70		70
CDs	150		150
Hoodies	567	1060	-493
	<u>£787</u>	<u>£1,060</u>	<u>-£273</u>

Note that the purchase cost of Books and CDs was borne in the 6 months to 30 June 2010.
Stocks on hand of Hoodies, Books, CDs and T-shirts are NOT included in these accounts.

4 Concert revenue:-	Fleetwood 26-Jun-10 (balance)	Clapham 25-Sep-10	Lancaster 16-Oct-10	Open Arms 20-Nov-10	Lowood 05-Dec-10	Northal'ton 12-Mar-11	Cockr'mth 25-Jun-11	TOTAL
Income	193	604	1001	880	444	899	0	4021
Expenses	-63	319	442	1038	229	433	0	2398
Surplus/(Deficit)	<u>£256</u>	<u>£285</u>	<u>£559</u>	<u>-£158</u>	<u>£215</u>	<u>£466</u>	<u>£0</u>	<u>£1,623</u>

5 Office admin, stationery IT, etc:-				
Stationery and computer supplies		145		
Office and services rental		360		Total <u>£505</u>

6 Web, e-mail and PO box fees:-			
PO box fees		126	
Website - English Lakes		300	
- Thought Studio		141	Total <u>£567</u>

7 Fixed Assets and Depreciation:-	Valuation or cost	Dep'n/mth	Dep'n p.a.
Sound equipment depreciated over 7 years	15,000	179	2143
Risers- to be depreciated over 10 years	6,478	54	648
Trailer- to be depreciated over 6 years	3,329	46	555
MP3 player- bought 17 June 11 so NO dep'n in year to 30 June 2011	849		
	<u>£25,656</u>	<u>£279</u>	<u>£3,346</u>

8 Creditors and accruals consists of:-		
Amount due for Room hire for rehearsals in June 2011		105
Amount due to supplier of Risers (pending resolution of problem)		1,079
Amount due re Child Care 20 June 2011		25
Amounts collected for Choir Social at Wilf's on 18 July 2011		416
		<u>£1,625</u>

9 Subscriptions received in advance - for the new financial year 2011/2012		£25
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10 Debtors consists of:-		
Gift Aid claim to 5 April 2011		1,465
Subscriptions re June received in July 2011:-		
Roger Long		6
Teresa Long		6
Roberta Whiteside		6
		<u>18</u>
Refund of cost of fliers, posters and tickets from Christian Publishing and Outreach Ltd for Cockermonth Concert on 24 June 2011		60
		<u>£1,543</u>